

STATEMENT OF DIRECTORS' RESPONSIBILITIES

in respect of consolidate and separate Financial Statements

Directors acknowledge their responsibilities for:

- i. Adequate accounting records and maintenance of effective internal control systems;
- ii. The preparation of consolidate and separate financial statements which fairly present the state of affairs of the Company as at the end of the financial year and the results of its operations and cash flows for that period and which comply with International Financial Reporting Standards (IFRS), The Companies Act and Financial Reporting Act; and
- iii. The selection of appropriate accounting policies supported by reasonable and prudent judgements and estimates.

On 11 March 2020, the World Health Organisation declared the COVID-19 outbreak to be a pandemic. The situation is dynamic with various cities and countries around the world responding in different ways to address the outbreak. There are meaningful direct and indirect effects developing with companies across multiple industries and the world. The Group and the Company will continue to monitor the impact COVID-19 has on them and reflect the consequences as appropriate in their accounting and reporting. The Directors have made an assessment of the Group's and the Company's ability to continue as going concerns taking into account all available information about the future including the analysis of the possible impacts in relation to COVID-19, which is at least, but is not limited to, twelve months from the end of the reporting period and from the date of signature of these consolidated and separate financial statements and have no reason to believe that the businesses will not be going concerns in the year ahead.

The external auditors are responsible for reporting on whether the financial statements are fairly presented. The report of the external auditors on the financial statements is on pages 96 to 104.

The Directors report that:

- i. Adequate accounting records and an effective system of internal controls and risk management have been maintained;
- ii. Appropriate accounting policies supported by reasonable and prudent judgements and estimates have been used consistently;
- iii. IFRS, the Companies Act and the Financial reporting Act have been adhered to. Any departure in the interest of fair presentation has been disclosed, explained and quantified;
- iv. The Code of Corporate Governance has been adhered to. Reasons have been provided where there has been non-compliance; and
- v. The full Annual Report is published on the Company's website.

Signed on behalf of the Board of Directors by



Alain Rey
Chairman
29 July 2020



Nicolas Maigrot
Managing Director