

CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION

	Notes	THE GROUP			THE COMPANY		
		At December 31, 2019	Restated At December 31, 2018	Restated At January 01, 2018	At December 31, 2019	Restated At December 31, 2018	Restated At January 01, 2018
		MUR'M	MUR'M	MUR'M	MUR'M	MUR'M	MUR'M
ASSETS							
Non-current assets							
Property, plant and equipment	5	11,559.4	10,559.1	10,226.3	-	-	
Right-of-use assets	5A	42.9	-	-	-	-	
Investment properties	6	1,025.6	780.6	462.1	-	-	
Intangible assets and goodwill	7	218.6	333.3	407.8	-	-	
Investments in subsidiaries	8	-	-	-	13,072.3	13,344.6	
Investments in associates	9	2,923.2	3,320.9	3,383.1	226.7	1,095.0	
Financial assets at fair value through other comprehensive income	10	502.8	465.5	328.2	517.8	480.6	
Other financial assets at amortised cost	11	15.6	82.8	123.0	9.1	8.0	
Bearer biological assets	13	-	7.4	7.4	-	-	
Finance lease receivables	5B	42.4	44.6	-	-	-	
Deferred tax assets	15	193.5	181.7	146.0	-	-	
Lease prepayments	5C	-	5.8	5.8	-	-	
		16,524.0	15,781.7	15,089.7	13,825.9	14,928.2	
Current assets							
Inventories	16	1,082.1	1,033.4	960.4	-	-	
Consumable biological assets	17	137.2	52.9	98.8	-	-	
Trade and other receivables	18	1,719.7	1,188.1	1,598.0	221.0	118	
Other financial assets at amortised cost	11	30.0	81.9	-	-	-	
Finance lease receivables	5B	2.1	123.8	-	-	-	
Current tax assets	27	-	-	-	0.4	0.2	
Cash in hand and at bank	36(b)	491.5	387.6	174.8	12.2	49.4	
		3,462.6	2,867.7	2,832.0	233.6	61.4	
Non-current assets classified as held for sale	19	580.7	-	-	580.7	-	
Total assets		20,567.3	18,649.4	17,921.7	14,640.2	14,989.6	

The notes on pages 114 to 243 form an integral part of these consolidated and separate financial statements.
Auditors' report on pages 96 to 104.

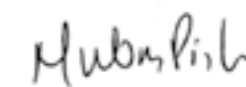
CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION (CONT'D)

	Notes	THE GROUP			THE COMPANY		
		At December 31, 2019	Restated At December 31, 2018	Restated At January 01, 2018	At December 31, 2019	Restated At December 31, 2018	Restated At January 01, 2018
		MUR'M	MUR'M	MUR'M	MUR'M	MUR'M	MUR'M
EQUITY AND LIABILITIES							
Capital and reserves							
Stated capital	20	11,976.0	11,976.0	11,976.0	11,976.0	11,976.0	
Revaluation and other reserves	21	1,416.0	427.4	(118.4)	228.4	897.6	
Retained earnings		641.7	605.3	657.3	1,545.2	1,584.3	
Owners' interest of the Company		14,033.7	13,008.7	12,514.9	13,749.6	14,441.0	
Non-controlling interests		1,019.9	983.5	987.5	-	-	
Total equity		15,053.6	13,992.2	13,502.4	13,749.6	14,623.9	
Non-current liabilities							
Borrowings	22	176.9	243.4	353.0	-	-	
Lease liabilities	23	22.2	-	-	-	-	
Deferred tax liabilities	15	258.4	225.0	188.2	-	-	
Retirement benefit obligations	24	641.6	584.5	663.1	-	-	
		1,099.1	1,052.9	1,204.3	-	-	
Current liabilities							
Trade and other payables	25	903.6	1,034.3	777.7	30.3	21.3	
Contract liabilities	28(c)	69.7	25.9	-	-	-	
Current tax liabilities	27	37.3	28.3	20.6	-	0.7	
Provisions	26	26.0	54.1	71.2	-	-	
Borrowings	22	3,364.1	2,461.7	2,345.2	860.3	527.3	
Lease liabilities	23	13.9	-	-	-	-	
Derivative financial instruments		-	-	0.3	-	-	
		4,414.6	3,604.3	3,215.0	890.6	548.6	
Total liabilities		5,513.7	4,657.2	4,419.3	890.6	548.6	
Total equity and liabilities		20,567.3	18,649.4	17,921.7	14,640.2	14,989.6	

These financial statements have been approved and authorised for issue by the Board of Directors on July 29, 2020



Nicolas Maigrot
Managing Director



Margaret Wong Ping Lun
Director

The notes on pages 114 to 243 form an integral part of these consolidated and separate financial statements.
Auditors' report on pages 96 to 104.