

# CONSOLIDATED AND SEPARATE STATEMENTS OF PROFIT OR LOSS

YEAR ENDED DECEMBER 31, 2019

	Notes	THE GROUP		THE COMPANY	
		2019	Restated 2018	2019	2018
		MUR'M	MUR'M	MUR'M	MUR'M
Revenue	28	<b>5,047.3</b>	5,185.4	<b>234.3</b>	244.1
Cost of sales	32	<b>(3,843.5)</b>	(4,096.2)	-	-
<b>Gross profit</b>		<b>1,203.8</b>	1,089.2	<b>234.3</b>	244.1
Gains/(losses) arising from changes in fair value of consumable biological assets	17	<b>84.3</b>	(45.9)	-	-
Fair value gain on non-current assets classified as held for sale	19	<b>77.1</b>	-	-	-
Other income	29	<b>396.6</b>	453.4	<b>4.0</b>	0.2
Impairment loss on trade receivables	30	<b>(43.4)</b>	-	-	-
Impairment of non-financial assets	30	<b>(122.6)</b>	-	-	-
Administrative expenses	32	<b>(665.6)</b>	(706.7)	<b>(22.9)</b>	(15.9)
Distribution costs	32	<b>(142.3)</b>	(154.5)	-	-
Other expenses	32	<b>(272.9)</b>	(382.7)	-	-
<b>Profit before finance costs</b>	31	<b>515.0</b>	252.8	<b>215.4</b>	228.4
Finance income		<b>4.8</b>	24.9	-	-
Finance costs		<b>(122.8)</b>	(107.9)	<b>(36.2)</b>	(31.7)
Net finance costs	33	<b>(118.0)</b>	(83.0)	<b>(36.2)</b>	(31.7)
<b>Profit after finance costs</b>		<b>397.0</b>	169.8	<b>179.2</b>	196.7
Share of results of associates	9	<b>170.9</b>	254.0	-	-
Impairment of associates	9	<b>(120.1)</b>	(66.0)	-	-
<b>Profit before taxation</b>		<b>447.8</b>	357.8	<b>179.2</b>	196.7
Taxation charge	27	<b>(67.1)</b>	(38.2)	<b>(0.5)</b>	0.5
<b>Profit for the year</b>		<b>380.7</b>	319.6	<b>178.7</b>	197.2
<b>Profit attributable to:</b>					
Owners of the Company		<b>262.8</b>	197.3	<b>178.7</b>	197.2
Non-controlling interests		<b>117.9</b>	122.3	-	-
		<b>380.7</b>	319.6	<b>178.7</b>	197.2
<b>Basic and diluted earnings per share (MUR):</b>	34	<b>1.16</b>	0.87	<b>0.79</b>	0.87

The notes on pages 114 to 243 form an integral part of these consolidated and separate financial statements.  
Auditors' report on pages 96 to 104.