

STATUTORY DISCLOSURES

(pursuant to Section 221 of the Companies Act 2001 and the Securities Act 2005)

DIRECTORS

NAMES

The names of the Directors of Terra Mauricia Ltd at 31 December 2019 are given on pages 66 and 67 of this report. In addition, a list of Directors of subsidiary companies at the same date appears on page 246.

SERVICE CONTRACTS

Three executive Directors, namely Messrs Nicolas Maigrot, Alexis Harel and Henri Harel have at present service contracts without expiry dates with group companies. Other than for the above-mentioned Executive Directors, none of the Directors proposed for election or re-election at the forthcoming Annual Meeting of shareholders have service contracts with the Company or the Group.

REMUNERATION & BENEFITS

	THE COMPANY		SUBSIDIARIES	
	2019 (MUR'M)	2018 (MUR'M)	2019 (MUR'M)	2018 (MUR'M)
Emoluments paid by the company and its subsidiaries to:				
Directors of Terra Mauricia Ltd:				
Executive				
Full-time	1.1	1.0	28.0	25.7
Part-time	0.8	0.6	8.6	8.7
Non-executive	6.2	6.0	0.7	0.6
	8.1	7.6	37.3	35.0
Directors of subsidiary companies (other than those of Terra Mauricia Ltd):				
			2019 (MUR'M)	2018 (MUR'M)
10 Executive (13 in 2018)			60.2	61.3
19 Non-executive (19 in 2018)			0.6	0.6
			60.8	61.9

CONTRACTS OF SIGNIFICANCE

During the year under review, there were no contracts of significance to which Terra Mauricia Ltd, or one of its subsidiaries, was a party and in which a Director of Terra Mauricia Ltd was personally and materially interested, either directly or indirectly.

STATUTORY DISCLOSURES (CONT'D)

AUDITORS' REMUNERATION

	THE GROUP		THE COMPANY	
	2019 (MUR'M)	2018 (MUR'M)	2019 (MUR'M)	2018 (MUR'M)
Audit fees paid to:				
BDO & Co	-	3.5	-	0.8
KPMG	5.6	-	1.5	-

KPMG received fees of MUR 0.5 million in relation to tax compliance work during the year.

DONATIONS

	THE GROUP	
	2019 (MUR'M)	2018 (MUR'M)
Contributions towards Corporate Social Responsibility	7.9	8.4
Amount distributed by Terra Foundation <i>Number of projects funded: 34 (2018: 33)</i>	2.4	2.7
Other donations	0.5	-
Political	4.0	-

SENIOR OFFICERS' INTERESTS

The Group's senior officers' interests in the Company as declared under the Securities Act 2005 as at 31 December 2019 were as follows:

Senior officers of the company	ORDINARY SHARES							
	DIRECT				INDIRECT			
	Beneficial	%	Non-Beneficial	%	Beneficial	%	Non-Beneficial	%
Dominique de Froberville	-	-	-	-	266	0.00%	-	-
Alexis Harel	133	0.00%	-	-	64,483	0.03%	-	-
Henri Harel	413,666	0.18%	-	-	436,310	0.19%	4,541,285	2.00%
Alain Vallet	288,190	0.13%	-	-	227,143	0.10%	-	-
Jean Marc Jauffret	2,000	0.00%	-	-	-	-	-	-
Sébastien Mamet	300	0.00%	-	-	-	-	-	-
Bernard Desvaux de Marigny	1,925	0.00%	-	-	-	-	-	-
Christopher Park	3,000	0.00%	-	-	-	-	-	-
Other insiders								
Olivier Prod'hon	800	0.00%	-	-	-	-	-	-
Anna Mallac-Sim	-	-	-	-	1,500,087	0.66%	2,064,007	0.90%
Patrick Raffray	133	0.00%	-	-	-	-	-	-
Total	710,147	0.31%	-	-	2,228,289	0.98%	6,605,292	2.90%
Total issued shares	227,545,624							

The above-mentioned senior officers have not declared any interest in the subsidiaries.